



MEMORANDUM

TO: HIGH-PERFORMANCE TRANSPORTATION ENTERPRISE BOARD OF DIRECTORS
FROM: PIPER DARLINGTON, HPTE BUDGET & SPECIAL PROJECTS MANAGER
 KAY HRUSKA, ENTERPRISE CONTROLLER
DATE: SEPTEMBER 15, 2021
SUBJECT: FISCAL YEAR 2020-21 YEAR-END REPORT

Purpose

This memorandum provides a Fiscal Year (FY) 2020-21 year-end report for the Colorado High-Performance Transportation Enterprise (HPTE) Fund 536 and Fund 537. Information provided includes FY 2020-21 unaudited revenue reconciliation information, and a preliminary budget to actual statement through June 2021.

Action

The purpose of this memo is informational only.

Fiscal Year 2020-21 Year-End Details

At the close of each fiscal year, HPTE, in consultation with the Office of Financial Management and Budget (OFMB) within the Division of Accounting and Finance (DAF), compares the forecasted revenues to the actual revenues received, as well as reviews all remaining cost center balances to determine if they are eligible to roll forward to the next fiscal year. As outlined in the HPTE annual budget guidelines, staff will bring this information to the Board before October.

FY 2020-21 Revenue Reconciliation

A comparison of FY 2020-21 estimated revenues for HPTE Fund 536 (Special Revenue Fund) and Fund 537 (Operating Fund) to revenues received are shown below in Table 1.

Table 1: HPTE Revenue Reconciliation Summary

Revenue Source	FY 2020-21 Estimated Revenue	FY 2020-21 Actual Revenue	Difference
Fund 536			
Interest Income*	\$ 746,500	\$ 442,004	\$ (304,497)
Transponder Revenue	\$ 750,000	\$ 606,714	\$ (143,286)
Concessionaire Management Fee	\$ 400,000	\$ 453,865	\$ 53,865
I-70 Mountain Express Lane Tolling & Fine Revenue	\$ 2,271,170	\$ 2,280,408	\$ 9,238
I-25 North US36-120th Express Lane Tolling & Fine Revenue	\$ 8,026,120	\$ 7,215,852	\$ (810,268)
I-25 North 120th-E470 Express Lane Tolling & Fine Revenue	\$ 2,000,000	\$ 2,678,598	\$ 678,598
C-470 Express Lanes Tolling & Fine Revenue	\$ 8,317,000	\$ 3,143,346	\$ (5,173,654)
CDOT Payment for Cost of Issuance Expenses per Burham Yard IAA	\$ 359,252	\$ 359,252	\$ -
CDOT Payment for I-25 North Segment 3 Debt Service Expenses per Project IAA	\$ 313,105	\$ 313,105	\$ -
CDOT Payment for C-470 Debt Service Expenses per Project IAA	\$ 7,020,750	\$ 7,020,750	\$ -
Fund 536 Sub-Total	\$ 30,203,897	\$ 24,513,894	\$ (5,690,003)
Fund 537			
Fee for Service Revenue	\$ 5,600,000	\$ 5,600,000	\$ -
Interest Income	\$ 80,000	\$ 85,529	\$ 5,529
CDOT Payment for Traffic and Revenue Study per Floyd Hill IAA**	\$ -	\$ 1,300,000	\$ 1,300,000
Reimbursement for staff time	\$ -	\$ 12,549	\$ 12,549
Unsolicited Proposal Evaluation Fees	\$ -	\$ 5,000	\$ 5,000
Fund 537 Sub-Total	\$ 5,680,000	\$ 7,003,078	\$ 1,323,078
TOTAL	\$ 35,883,897	\$ 31,516,972	\$ (4,366,926)

HPTE estimated revenues for FY 2020-21 of \$35.8 million and collected actual revenues for \$31.4 million. The main factor behind the decrease was that when the FY 2020-21 budget was approved in March of 2020, and the impact of COVID-19 on tolling revenue was unknown. Specifically for the C-470 Express Lanes, those forecasted revenues were never realized. Please see the attached budget to actual statements for a more detailed breakout of each corridor's Fund 536 and Fund 537 revenues and expenses. Although the fiscal year-end has closed, figures are unaudited and subject to change. Should there be any notable changes following the annual audit, staff will update the Board at that time.

FY 2020-21 Cost Center Roll Forward

Per Policy Directive PD 703.0 and statute, all HPTE fiscal year-end cost center balances are eligible for automatic roll forward from the previous to the current fiscal year. Roll forward numbers for HPTE encompass various cost centers that are under Funds 536 and 537. The majority of the total roll forward number corresponds to the balance set up cost centers for the managed lanes corridors. Per statute, those funds are restricted to be used for managed lane projects and operations. HPTE is in the process of finishing the roll forward process, including adjustments for revenue reconciliation. Final roll forward amounts will be reported to the Board as part of the first quarter budget to actual statement for FY 2021-22.

Final Budget to Actual Statement for June 2021

Listed below summarizes key details and an overall review of HPTE's Fiscal Year 2020-21 financial transactions for Funds 536 and 537.

Fund 536-Special Revenue Fund

- Toll revenue for FY 20-21 was as follows: I-25N Segment II \$7,215,852, I-25N Segment III \$2,678,598, MEXL \$2,280,408, and C-470 \$3,143,346.
- Transponder sales totaled \$606,714
- Burnham Yard expenses totaled \$50,687,384
- Cash balance as of June 30, 2020, was \$37,968,022

Fund 537-Operating Fund

- HPTE and CDOT staff costs were \$241,755
- Transparency, outreach, and public engagement expenses totaled \$270,402
- Traffic and revenue advisor expenses were \$2,338,911
- Toll operations advisor is \$1,108,726
- Cash balance as of June 30, 2021, was \$4,705,583

See Attachment A (HPTE Budget to Actual Fund 537) and Attachment B (HPTE Budget to Actual Fund 536) for final copies of the completed budget to actual statements.

Next Steps

- Based on the deficits and surpluses identified through the revenue reconciliation process, HPTE staff will work with OFMB to make adjustments to the current fiscal year HPTE pools and cost centers.
- Staff will refer to the Excess Revenue Guidelines and consult with the Board before spending any excess revenues or roll forwards.

Attachments: Attachment A (HPTE Budget to Actual Fund 537)
Attachment B (HPTE Budget to Actual Fund 536)

Attachment B: Fiscal Year 2020-21 Final Budget for Fund 536

Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536

Line Item		Final Estimated Revenues & Funds (Including all Amendments)	Final Estimated Allocations (including all Amendments)	FY 2019-20 Budget Rollforward	Total Available Budget	Total Revenue/ Expenses	Remaining Budget
1	US 36 Express Lanes (Cost Center T8620-536)						
2	Fiscal Year Revenues						
3	Interest Earnings	\$ 242,000				\$ 436,188	
4	Annual Concessionaire Management Fee	\$ 400,000				\$ 453,865	
5	Total US 36 FY 2020-21 Available Revenue	\$ 642,000				\$ 890,053	
6	FY 2019-20 Roll Forward Budget	\$ 3,896,316					
7	Total Available FY 2020-21 Budget	\$ 4,538,316					
8	Fiscal Year Allocations						
9	HPTE & CDOT Staff Consulting	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ 18,901	\$ (3,901)
10	Project Oversight	\$ -	\$ 600,000	\$ 945,000	\$ 1,545,000	\$ 321,532	\$ 1,223,468
11	Annual Audit	\$ -	\$ 7,000	\$ -	\$ 7,000	\$ 1,408	\$ 5,592
12	Attorney General Fees	\$ -	\$ 20,000	\$ -	\$ 20,000	\$ 8,207	\$ 11,793
13	Miscellaneous Corridor Studies	\$ -	\$ -	\$ 39,000	\$ 39,000	\$ 21,985	\$ 17,015
14	Total US 36 FY 2020-21 Allocations	\$ 642,000	\$ 984,000	\$ 984,000	\$ 1,626,000	\$ 372,033	\$ 1,253,967
15	Remaining Unallocated Balance				\$ 2,912,316		
16	I-25 North Express Lanes						
17	US36 to 120th (Segment 2) (Cost Center T8630-536)						
18	Fiscal Year Revenues						
19	Tolling Revenue	\$ 8,026,120				\$ 7,215,852	
20	Transponder Revenue	\$ 550,000				303,357	
21	Interest Earnings	\$ 1,500				1,650	
22	Total Segment 2 FY 2020-21 Available Revenue & Funds	\$ 8,577,620				\$ 7,520,859	
23	FY 2019-20 Roll Forward Budget	\$ 18,808,495					
24	Total Available FY 2020-21 Budget	\$ 27,386,115					
25	Fiscal Year Allocations						
26	HPTE & CDOT Staff Consulting	\$ 95,000	\$ -	\$ -	\$ 95,000	\$ 95,804	\$ (804)
27	Attorney General Fees	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000
28	General Reimbursable Expenses and Toll Processing Costs	\$ 2,162,000	\$ -	\$ -	\$ 2,162,000	\$ 3,209,853	\$ (1,047,853)
29	Sales Tax and Sales Tax Processing Costs	\$ 128,475	\$ 135,000	\$ -	\$ 263,475	\$ 86,641	\$ 176,834
30	Routine Maintenance	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ (9,537)	\$ 159,537
31	Operations	\$ 650,000	\$ 695,000	\$ -	\$ 1,345,000	\$ 1,032,912	\$ 312,088
32	Capital Replacement-Tolling Equipment	\$ 75,000	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000
33	Miscellaneous Corridor Studies	\$ 200,000	\$ 155,000	\$ -	\$ 355,000	\$ 648,473	\$ (293,473)
34	Tolling System and Software Development	\$ 237,500	\$ -	\$ -	\$ 237,500	\$ 231,249	\$ 6,251
35	Total Segment 2 FY 2020-21 Allocations	\$ 3,707,975	\$ 985,000	\$ 4,692,975	\$ 4,692,975	\$ 5,295,395	\$ (602,420)
36	Remaining Unallocated Balance				\$ 22,693,140		
37	120th to E470 (Segment 3) (Cost Center T8633-536)						
38	Fiscal Year Revenues & Funds						
39	Tolling Revenue	\$ 2,000,000				\$ 2,678,598	
40	Transponder Revenue	\$ 200,000				\$ 303,357	
41	Interest Earnings	\$ 1,500				\$ 1,429	
42	CDOT Reimbursement for Debt Service Expenses per IAA	\$ 313,105				\$ 313,105	
43	Total Segment 3 FY 2020-21 Available Revenue & Funds	\$ 2,514,605				\$ 3,296,489	
44	FY 2019-20 Roll Forward Budget	\$ 53,355					
45	Total Available FY 2020-21 Budget	\$ 2,567,960					
46	Fiscal Year Allocations						
47	I-25 North Loan Payment	\$ 470,237	\$ -	\$ -	\$ 470,237	\$ 469,642	\$ 595
48	Margin Rate Payment	\$ 155,973	\$ -	\$ -	\$ 155,973	\$ 156,406	\$ (433)
49	HPTE & CDOT Staff Consulting	\$ 65,000	\$ -	\$ -	\$ 65,000	\$ 37,475	\$ 27,525
50	Attorney General Fees	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ 2,160	\$ 7,840
51	General Reimbursable Expenses and Toll Processing Costs	\$ 750,000	\$ -	\$ -	\$ 750,000	\$ 991,940	\$ (241,940)
52	Sales Tax and Sales Tax Processing Costs	\$ 42,825	\$ -	\$ -	\$ 42,825	\$ 78,261	\$ (35,436)
53	Routine Maintenance	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 25,167	\$ 74,833
54	Operations	\$ 200,000	\$ -	\$ -	\$ 200,000	\$ 518,613	\$ (318,613)
55	Capital Replacement-Tolling Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
56	Loan Expenses (Note Registrar, Refinancing)	\$ 70,000	\$ -	\$ -	\$ 70,000	\$ 100,208	\$ (30,208)
57	Tolling System and Software Development	\$ 237,500	\$ -	\$ -	\$ 237,500	\$ 231,249	\$ 6,251
58	Total Segment 3 FY 2020-21 Allocations	\$ 2,101,535	\$ -	\$ -	\$ 2,101,535	\$ 2,611,123	\$ (509,587)
59	Remaining Unallocated Balance				\$ 466,425		
60	Burnham Yard (Cost Center T8600-536)						
61	Fiscal Year Revenues & Funds						
62	Loan Proceeds for Property Acquisition	\$ 40,050,000.00					
63	CDOT Pre-Paid Lease Payment per IAA	\$ 10,000,000.00					
64	Loan Proceeds for Cost of Issuance	\$ 328,497.00					
65	CDOT Payment for Cost of Issuance Expenses Per IAA	\$ 359,252.00					
66	Portion of \$5 Million CDOT Payment for Project Expenses per IAA	\$ 25,000.00					
67	Total Burnham Yard Available Revenue & Funds	\$ 50,762,749.00					
68	Fiscal Year Allocations						
69	Burnham Yard Purchase	\$ 50,046,670.00	\$ -	\$ -	\$ 50,046,670.00	\$ 50,046,670	\$ (0)
70	Cost of Issuance	\$ 691,079.00	\$ -	\$ -	\$ 691,079.00	\$ 607,460	\$ 83,619.16
71	Eligible Property Expenditures for Security per IAA	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ 33,254	\$ (8,254.00)
72	Total Burnham Yard FY 2020-21 Allocations	\$ 50,762,749.00	\$ -	\$ -	\$ 50,762,749.00	\$ 50,687,384	\$ 75,365
73	Remaining Unallocated Balance						
74	Johnstown to Fort Collins (Segment 7&8) (Cost Center T8635-536)						
75	Fiscal Year Revenues & Funds						
62	CDOT Loan Funds from Tolling Equipment Finance Agreement (TEFA)	\$ 237,500					
63	Total Segment 7&8 FY 2020-21 Available Revenue & Funds	\$ 237,500					
64	Fiscal Year Allocations						
65	Tolling System and Software Development	\$ 237,500	\$ -	\$ -	\$ 237,500	\$ 238,624	\$ (1,124)
66	Total Segment 7&8 FY 2020-21 Allocations	\$ 237,500	\$ -	\$ -	\$ 237,500	\$ 238,624	\$ (1,124)

Attachment B: Fiscal Year 2020-21 Final Budget for Fund 536

Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536

Line Item		Final Estimated Revenues & Funds (Including all Amendments)	Final Estimated Allocations (including all Amendments)	FY 2019-20 Budget Rollforward	Total Available Budget	Total Revenue/ Expenses	Remaining Budget	
68	Remaining Unallocated Balance				\$ -			
69	Monument to Castle Rock (the GAP) (Cost Center T8655-536)							
70	Fiscal Year Revenues & Funds							
71	CDOT Loan Funds from Tolling Equipment Finance Agreement (TEFA)	\$ 237,500						
72	Total GAP FY 2020-21 Available Revenue & Funds		\$ 237,500					
73	Fiscal Year Allocations							
74	Tolling System and Software Development	\$ -	\$ 237,500	\$ -	\$ 237,500	\$ 1,781	\$ 235,719	
75	Total GAP FY 2020-21 Allocations		\$ -	\$ 237,500	\$ -	\$ 237,500	\$ 1,781	
76	Remaining Unallocated Balance				\$ -			
77	I-70 West Mountain Express Lanes (MEXL)							
78	MEXL Eastbound (Cost Center T8640-536)							
79	Fiscal Year Revenues & Funds							
80	Tolling Revenue	\$ 2,271,170.00				\$ 2,280,408		
81	Interest Earnings	\$ 1,500.00				\$ 931		
82	Total MEXL FY 2020-21 Available Revenue & Funds		\$ 2,272,670			\$ 2,281,339		
83	FY 2019-20 Roll Forward Budget	\$ 5,908,181						
84	Total Available FY 2020-21 Budget		\$ 8,180,851					
85	Fiscal Year Allocations							
86	MEXL Loan Payment		\$ 697,500	\$ -	\$ 697,500	\$ 519,252	\$ 178,248	
87	Margin Rate Payment		\$ 231,354	\$ -	\$ 231,354	\$ 233,934	\$ (2,580)	
88	HPTE & CDOT Staff Consulting		\$ 30,000	\$ -	\$ 30,000	\$ 32,736	\$ (2,736)	
89	Attorney General Fees		\$ 5,000	\$ -	\$ 5,000	\$ 6,263	\$ (1,263)	
90	General Reimbursable Expenses and Toll Processing Costs		\$ 405,000	\$ -	\$ 405,000	\$ 421,076	\$ (16,076)	
91	Routine Maintenance		\$ 200,000	\$ -	\$ 200,000	\$ (72,116)	\$ 272,116	
92	Operations		\$ 125,000	\$ 275,000	\$ 400,000	\$ 542,478	\$ (142,478)	
93	Capital Replacement-Tolling Equipment Reserve		\$ 75,000	\$ -	\$ 75,000	\$ -	\$ 75,000	
94	Loan Expenses (Note Registrar, Refinancing)		\$ 70,000	\$ -	\$ 70,000	\$ 75,771	\$ (5,771)	
95	Miscellaneous Corridor Studies		\$ -	\$ 116,000	\$ 116,000	\$ 86,636	\$ 29,364	
96	Tolling System and Software Development		\$ 237,500	\$ -	\$ 237,500	\$ 66,572	\$ 170,928	
97	I-70 MEXL Westbound Project-Tolling Equipment		\$ 3,000,000	\$ -	\$ 3,000,000	\$ 80,176	\$ 2,919,824	
98	Total I-70 W MEXL FY 2020-21 Allocations		\$ 5,076,354	\$ 391,000	\$ 5,467,354	\$ 1,992,779	\$ 3,474,575	
99	Remaining Unallocated Balance				\$ 2,713,496.92			
100	MEXL Westbound (Cost Center T8645-536)							
101	Fiscal Year Funds and Revenue							
102	CDOT Loan Funds from Tolling Equipment Finance Agreement (TEFA)	\$ 237,500						
103	Total MEXL FY 2020-21 Available Revenue & Funds		\$ 237,500					
104	Fiscal Year Allocations							
105	Tolling System and Software Development	\$ -	\$ 237,500	\$ -	\$ 237,500	\$ 228,843	\$ 8,657	
106	Total I-70 W MEXL FY 2020-21 Allocations		\$ -	\$ 237,500	\$ -	\$ 237,500	\$ 8,657	
107	Remaining Unallocated Balance				\$ -			
108	C-470 Express Lanes (Cost Center T8650-536)							
109	Fiscal Year Funds and Revenue							
110	Tolling Revenue	\$ 8,317,000				\$ 3,143,346		
111	CDOT Reimbursement for Debt Service Expenses per IAA	7,020,750				\$ 7,020,750		
112	Interest Earnings on Bond Proceeds and Toll Revenue	500,000				\$ 1,796		
113	Total C-470 FY 2020-21 Available Funds		\$ 15,837,750			\$ 10,165,893		
114	FY 2019-20 Roll Forward Budget	\$ 23,644,552						
115	Total Available FY 2020-21 Budget		\$ 39,482,302					
116	Fiscal Year Allocations							
117	Bond Debt Service	\$ -	\$ 8,089,750	\$ -	\$ 8,089,750	\$ 8,089,750	\$ -	
118	General Reimbursable Expenses and Toll Processing Costs	\$ -	\$ 2,938,000	\$ -	\$ 2,938,000	\$ 761,345	\$ 2,176,655	
119	Routine Maintenance	\$ -	\$ 250,000	\$ -	\$ 250,000	\$ 71,857	\$ 178,143	
120	Operations	\$ -	\$ 200,000	\$ -	\$ 200,000	\$ 399,541	\$ (199,541)	
121	HPTE & CDOT Staff Consulting	\$ -	\$ 50,000	\$ -	\$ 50,000	\$ 48,226	\$ 1,774	
122	Attorney General Fees	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 7,169	\$ 2,831	
123	Required Reserve Funds	\$ -	\$ 4,097,500	\$ -	\$ 4,097,500	\$ 4,097,500	\$ -	
124	Tolling System and Software Development	\$ -	\$ 237,500	\$ -	\$ 237,500	\$ 231,249	\$ 6,251	
125	Total C-470 FY 2020-21 Allocations		\$ 15,872,750	\$ -	\$ 15,872,750	\$ 13,706,638	\$ 2,166,112	
126	Remaining Unallocated Balance				\$ 23,609,552			
127	Central 70 (Cost Center T8660-536)							
128	Fiscal Year Revenues & Funds							
129	CDOT Loan Funds from Tolling Equipment Finance Agreement (TEFA)	\$ 237,500						
130	Total Segment 7&8 FY 2020-21 Available Revenue & Funds		\$ 237,500					
131	Fiscal Year Allocations							
132	Tolling System and Software Development	\$ -	\$ 237,500	\$ -	\$ 237,500	\$ 228,843	\$ 8,657	
133	Total Segment 7&8 FY 2020-21 Allocations		\$ -	\$ 237,500	\$ -	\$ 228,843	\$ 8,657	
134	Remaining Unallocated Balance		\$ -		\$ -			
135	Total FY 2021-21 Total Available Budget					\$ 81,473,363		
136	Total FY 2020-21 Expenses						\$ 75,363,442	
137	Total Remaining FY 2020-21 Budget						\$ 6,109,921	
	Cash Balance as of June 30, 2021	\$ 37,968,022						
	Segment III Loan Proceeds as of June 30, 2021	\$ 1,183,573						

Attachment A: Fiscal Year 2020-21 Final Budget for Fund 537

Statewide Transportation Enterprise Operating Fund (C.R.S. 43-4-806(4)) 537

Line Item		Final Revenues	Final Allocations	FY 2019-20 Budget Rollforward	Total Available Budget	Total Revenue/ Expenses	Remaining Budget
1	Fiscal Year Revenues						
2	Fee for Service	\$ 5,600,000				\$ 5,600,000	
3	Interest Earnings	80,000				85,529	
4	Reimbursement for Staff Time	-				12,549	
5	Total FY 2020-21 Revenue	\$ 5,680,000				\$ 5,698,078	\$ -
6	FY 2019-20 Roll Forward Budget	\$ 5,070,843					
7	Total Available FY 2020-21 Budget	\$ 10,750,843					
8	Administrative Cost Center (T8700-537)						
9							
10	Overall Program Operations						
11	HPTE Staff Compensation		\$ 1,000,000	\$ -	\$ 1,000,000	\$ 818,087	\$ 181,913
12	CDOT Staff		200,000	-	200,000	82,556	\$ 117,444
13	Board Expenses		10,000	-	10,000	-	\$ 10,000
14	Staff Training and Certifications		10,000	-	10,000	5,215	\$ 4,785
15	Administrative and Office Needs		15,000	-	15,000	109,610	\$ (94,610)
16	Conferences and Industry Memberships		10,000	-	10,000	18,467	\$ (8,467)
17	In and Out of State Travel		26,300	-	26,300	153	\$ 26,147
18	Technical Services		\$ 1,271,300	\$ -	\$ 1,271,300	\$ 1,034,087	\$ 237,213
19	Program Management		\$ 254,700	\$ -	\$ 254,700	\$ -	\$ 254,700
20	Express Lanes Communications and Public Affairs Support		550,000	120,000	670,000	217,498	\$ 452,503
21	Toll Operations Advisor		750,000	797,000	1,547,000	1,108,726	\$ 438,274
22	Traffic & Revenue Advisor		100,000	2,095,995	2,195,995	2,338,911	\$ (142,916)
23	Aconex Document Management System		673,000	-	673,000	429,605	\$ 243,395
24	Financial Services		\$ 2,327,700	\$ 3,012,995	\$ 5,340,695	\$ 4,094,740	\$ 1,245,955
25	Accounting Advisors and Annual Audit		\$ 21,000	\$ -	\$ 21,000	\$ 19,082	\$ 1,918
26	Surveillance and Ratings Fees		75,000	25,000	100,000	77,042	\$ 22,958
27	General Financial Advisor		300,000	30,000	330,000	14,498	\$ 315,503
28	Legal Services		\$ 396,000	\$ 55,000	\$ 451,000	\$ 110,621	\$ 340,379
29	Outside Legal Services		\$ 300,000	\$ 657,357	\$ 957,357	\$ 188,940	\$ 768,417
30	Attorney General Fees		85,000	-	85,000	152,493	\$ (67,493)
31	Strategic Project Development		\$ 385,000	\$ 657,357	\$ 1,042,357	\$ 341,432	\$ 700,925
32	Public Private Partnership (P3) Advisor		\$ 400,000	\$ 569,800	\$ 969,800	\$ 790,331	\$ 179,469
33	Strategic Partnerships and CDOT Project Support		400,000	50,000	450,000	163,232	\$ 286,768
34	Central 70 Traffic Demand Management		500,000	45,000	545,000	499,210	\$ 45,790
35	Miscellaneous		-	-	-	17,463	\$ (17,463)
36	Express Lanes Master Plan Development		-	680,691	680,691	38,227	\$ 642,464
37	Strategic Project Development		\$ 1,300,000	\$ 1,345,491	\$ 2,645,491	\$ 1,508,463	\$ 1,137,028
39	Total FY 2020-21 Total Available Budget				\$ 10,750,843		
40	Total FY 2020-21 Expenses					\$ 7,089,343	
41	Total Remaining FY 2020-21 Budget						\$ 3,661,500

Total Fund 537 Budget \$ 10,750,843

Total Fund 537 Allocations \$ 10,750,843

Remaining Unbudgeted Funds \$ -

Cash Balance as of June 30, 2021 \$ 4,705,583